

Eagle Plains Resources Ltd.

(EPL : TSX-V) has acquired a 100 percent interest in the Yellowjacket Gold Project located 9km east of Atlin, B.C.

The property is situated along Pine Creek located within the Atlin placer camp which ranks as the 2nd largest producer of placer gold in B.C.

The project contains three known zones:

- *fully permitted mine on the **Yellowjacket** zone with mill and processing plant*
- *exploration in 2010 on **Rock of Ages** zone*
- *future exploration plans for the untested **Gold Run** zone*

During 2010 a significant drill program was undertaken to test for additional mineralization at the Yellowjacket zone.



**Eagle Plains
Resources Ltd.**

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YELLOWJACKET GOLD PROJECT

Project Highlights

- Eagle Plains acquired a 100% interest in the Yellowjacket Gold Project
- Accessible year-round by all-weather road
- Project area is approximately 70 sq kilometers
- Mining operations are focused on both placer deposits and underlying lode gold mineralization
- The mineralization consists of free gold - no chemicals used to extract
- Open pit mining with underground potential
- Estimated 7-10 years production from Yellowjacket zone

Project Capitalization and Infrastructure

- Project capitalization of \$17.5m to date
- Previous gold production from the existing mine
- Existing 400 tonnes per day milling facility
- Homestake Mining estimated a historic resource of 453,500 tonnes grading 10.26 g/t gold at the Yellowjacket zone

Yellowjacket Milestones

- Small Mines Permit for mining up to 75,000 tonnes of ore annually
- Construction of a tailings facility and pipeline
- Signed Impact and Benefit Agreement with local First Nations
- Commenced mining and milling operations in August 2009

Yellowjacket Future Plans

- Significant drill program on Yellowjacket zone
- Seek JV partner to conduct mining operations
- Conduct exploration projects on the property to expand gold resources
- Study feasibility of connecting to existing hydro-electric facility

Geology

Gold mineralization at Yellowjacket consists of coarse gold hosted in quartz stockworks and silicified zones in brittle volcanic and altered ultramafic rocks. Gold mineralization occurs along a prominent fault structure which is interpreted to control the distribution of placer gold reported in the area.

For more project information, please visit www.eagleplains.com



Tailings Ponds

Ore Stockpiles

Pine Creek Diversion

Tailings Pipeline

Mill Site

Waste Piles

Open Pit

Dewatering Line

Future Pit Expansion →

YELLOWJACKET GOLD PROJECT - MINE SITE